



Date: February 11, 2020

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of the Board Meeting held today i.e. Tuesday, 11th February, 2020 in accordance with SEBI (LODR) Regulations, 2015

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today has inter alia, considered and approved the Un-audited Financial Results of the Company for the Quarter ended on December 31, 2019 along with Limited Review Report.

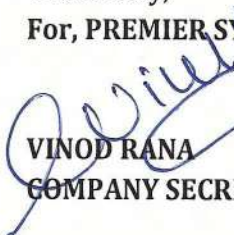
The meeting of the Board of Directors of the Company commenced at 02:00 PM and concluded at 03:30 PM.

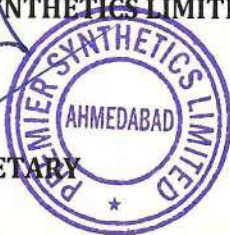
This is for your information and record.

Thanking you,

Yours truly,

For, PREMIER SYNTHETICS LIMITED


VINOD RANA
COMPANY SECRETARY



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com

PREMIER SYNTHETICS LIMITED

CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Income:						
	Revenue from Operations	1,021.47	1,082.83	999.09	3,258.86	3,235.88	4635.93
	Other Income	1.63	0.05	9.78	13.00	86.57	91.47
1	Total Income	1,023.10	1,082.88	1,008.87	3,271.86	3,322.45	4,727.40
	Expenses:						
	a) Cost of materials consumed	812.30	871.41	731.57	2,673.98	2,486.06	3450.46
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in Progress	(40.70)	(14.22)	31.83	(155.72)	(51.17)	134.05
	d) Employee benefit expenses	35.05	34.83	36.56	105.02	97.00	138.36
	e) Finance Costs	4.58	1.62	2.34	9.83	5.41	8.02
	f) Depreciation and amortisation expenses	15.26	15.26	16.02	45.99	48.10	64.12
	g) Power & Fuel	110.55	111.18	93.61	339.85	299.83	414.88
	h) Other expenditure	82.91	79.37	67.04	253.07	223.83	310.17
2	Total Expenses	1,019.95	1,099.45	978.97	3,272.02	3,109.07	4,520.07
3	Profit/ (Loss) before exceptional and extraordinary items (1-2)	3.15	(16.57)	29.90	(0.16)	213.38	207.33
	Exceptional Items	-	-	-	-	-	-
	Profit/ (Loss) before Exceptional Items and tax	3.15	(16.57)	29.90	(0.16)	213.38	207.33
	Extraordinary items	-	-	-	-	-	-
4	Profit/ (Loss) before tax	3.15	(16.57)	29.90	(0.16)	213.38	207.33
	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
5	Profit/ (Loss) for the period	3.15	(16.57)	29.90	(0.16)	213.38	207.33
	Other Comprehensive Income						
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(u) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	Total Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	3.15	(16.57)	29.90	(0.16)	213.38	207.33
8	Paid Up Equity Share Capital (Face value of the Share Rs.	459.32	459.32	459.32	459.32	459.32	459.32
9	Paid up Debt Capital	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	-	-	673.64
11	Earning Per Share (EPS)						
	(Face Value of Rs. 10/- each) (Not Annualsied)						
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	0.07	(0.36)	0.65	(0.00)	4.65	4.51

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2020 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 31st December 2019 and 31st December 2018, are balancing figures between the unaudited figures for the Nine Months ended 31st December 2019 and 31st December 2018 and the published unaudited figures for the Half Year ended 30th September 2019 and 30th September 2018 respectively
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place : Ahmedabad

Date: 11th February, 2020



For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana
Managing Director
DIN No. 00955362



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

LIMITED REVIEW REPORT

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Premier Synthetics Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter and nine month ended on December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



For, Loonia & Associates
Chartered Accountants

Hitesh Loonia
Hitesh Loonia

Proprietor

FRN: 130883W

Mem. No. 135424

Date: 11/02/2020
Place: Ahmedabad

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

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