

**PREMIER SYNTHETICS LIMITED**

CIN L99999GJ1970PLC100829

Regd. Office :Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	<b>Income:</b>					
	Revenue from Operations	1,400.05	999.09	1,195.42	4,635.93	4,633.57
	Other Income	4.90	9.78	84.22	91.47	90.10
<b>1</b>	<b>Total Income</b>	<b>1,404.96</b>	<b>1,008.87</b>	<b>1,279.65</b>	<b>4,727.40</b>	<b>4,723.68</b>
	<b>Expenses:</b>					
	a) Cost of materials consumed	964.40	731.57	974.52	3,450.46	3,558.68
	b) Purchase of stock in trade	-	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in Progress	185.23	31.83	(17.10)	134.05	(34.16)
	d) Employee benefit expenses	41.37	36.56	17.72	138.36	100.51
	e) Finance Costs	2.61	2.34	9.82	8.02	13.37
	f) Depreciation and amortisation expenses	16.02	16.02	16.05	64.12	63.83
	g) Power & Fuel	115.05	93.61	114.32	414.88	448.53
	h) Other expenditure	86.34	67.04	123.69	310.17	456.62
<b>2</b>	<b>Total Expenses</b>	<b>1,411.00</b>	<b>978.97</b>	<b>1,239.02</b>	<b>4,520.07</b>	<b>4,607.37</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items(1-2)</b>	<b>(6.05)</b>	<b>29.90</b>	<b>40.63</b>	<b>207.33</b>	<b>116.31</b>
	Exceptional Items	-	-	-	-	-
	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>(6.05)</b>	<b>29.90</b>	<b>40.63</b>	<b>207.33</b>	<b>116.31</b>
	Extraordinary items	-	-	-	-	-
<b>4</b>	<b>Profit / (Loss) before tax</b>	<b>(6.05)</b>	<b>29.90</b>	<b>40.63</b>	<b>207.33</b>	<b>116.31</b>
	<b>Tax expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) for the period</b>	<b>(6.05)</b>	<b>29.90</b>	<b>40.63</b>	<b>207.33</b>	<b>116.31</b>
	<b>Other Comprehensive Income</b>					
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>6</b>	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(6.05)</b>	<b>29.90</b>	<b>40.63</b>	<b>207.33</b>	<b>116.31</b>
<b>8</b>	<b>Paid Up Equity Share Capital</b> ( Face value of the Share Rs. 10/- each)	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>
<b>9</b>	<b>Paid up Debt Capital</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>
<b>10</b>	<b>Other Equity excluding Revaluation Reserves of Rs. 1500 lacs as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>673.64</b>	<b>469.57</b>
<b>11</b>	<b>Earning Per Share ( EPS)</b> Basic and Diluted Earning Per Share (EPS) (Rs. Per Share) for the year to date and for the previous year ( not to be annualized)	<b>(0.13)</b>	<b>0.65</b>	<b>0.91</b>	<b>4.51</b>	<b>2.60</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28<sup>th</sup> May, 2019. The Statutory Auditors of the Company have carried out audit of the Financial results for the year ended March 31, 2019.
- The Company operates in single segment i.e. textiles and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.
- The figures for the current quarter and the quarter ended March 31,2018 are the balancing figures of the full financial year ended March 31,2019 and period ended March 31, 2018, respectively and published year to date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.

Place : Ahmedabad

Date: 28<sup>th</sup> May,2019



For Premier Synthetics Limited

*Gautamchand Surana*

Gautamchand Surana

Managing Director

DIN No. 00955362

**PREMIER SYNTHETICS LIMITED**

CIN L99999GJ1970PLC100829

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**Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars		Year Ended	Year Ended
		Audited	Audited
		31.03.2019	31.03.2018
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a.	Property, Plant & Equipment	2,487.23	2,481.45
b.	Capital Work in Progress	-	-
c.	Deferred Tax Assets (Net)	575.00	575.00
d.	Financial Assets:		
	(i) Loans	79.93	80.11
e.	Other non Current Assets	2.09	2.35
	<b>Sub-Total- Non Current Assets</b>	<b>3,144.25</b>	<b>3,138.92</b>
<b>2</b>	<b>Current Assets</b>		
a.	Inventories	423.87	462.64
b.	Financial Assets:		
	(i) Trade Receivables	1,120.95	701.11
	(ii) Cash and Cash equivalents	4.04	10.59
	(iii) Loans	106.26	121.93
	<b>Sub-Total-Current Assets</b>	<b>1,655.12</b>	<b>1,296.27</b>
	<b>TOTAL ASSETS</b>	<b>4,799.37</b>	<b>4,435.19</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a.	Equity Share Capital	459.32	459.32
b.	Other Equity	2173.64	1969.57
	<b>Sub-Total-Equity</b>	<b>2,632.96</b>	<b>2,428.89</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
a.	Financial Liabilities		
	(i) Borrowings	1,938.06	1,711.60
b.	Provisions	22.59	74.23
	<b>Sub-Total-Non-Current Liabilities</b>	<b>1,960.65</b>	<b>1,785.83</b>
	<b>Current Liabilities</b>		
a.	Financial Liabilities		
	(i) Trade Payables	169.61	188.30
b.	Other Current Liabilities	26.78	28.49
c.	Provisions	9.38	3.68
	<b>Sub-Total-Current Liabilities</b>	<b>205.76</b>	<b>220.47</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,799.37</b>	<b>4,435.19</b>

Place : Ahmedabad

Date: 28th May, 2019



For Premier Synthetics Limited

*Gautamchand Surana*  
 Gautamchand Surana  
 Managing Director  
 DIN No. 00955362